

Motor Trade Policy Excess Insurance

Insurance Product Information Document

Company: Strategic Insurance Services Limited

Product: Motor Trade Excess Protection

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This document does not contain the full terms and conditions of the cover which can be found in the policy wording and insurance certificate. It is important that you read all these documents carefully.

What is this type of insurance?

This is a vehicle excess reimbursement insurance which covers the **Excess** that **You** are responsible for following the successful settlement of any loss, destruction or damage of **Your Motor Vehicle** under **Your Motor Insurance Policy** in respect of claims arising as a result of accidental damage, fire, theft, or vandalism.



What is insured?

- ✓ Cover is provided for the **Excess** that the **Insured** is responsible for following the successful settlement of any loss, destruction or damage claim for any **Motor Vehicle** under the **Insured's Motor Trade Road Risks Insurance Policy** in respect of claims arising as a result of accidental damage, fire, theft, or vandalism. Where the **Insured** was at fault the claim will be settled when ClaimEz is in receipt of the settlement letter from the **Insured's Motor Trade Insurer**. For claims where the **Insured** is deemed either partially at fault or not at fault if the **Insured's Excess** is not recovered from the third party within 6 months from the date of **Incident We** will reimburse any **Excess** payment for which the **Insured** has been made liable up to the **Annual Aggregate Limit** covered under the policy.
- ✓ Cover will only operate when the **Excess** of **Your Motor Trade Policy** is exceeded and following the successful claim payment.
- ✓ The maximum amount payable for any one claim under this policy will be the amount of the **Excess** on the **Insured's Motor Trade Road Risks Insurance Policy** or £1,000 whichever the lesser subject to the **Annual Aggregate Limit**



What is not insured?

- ✗ Any claim that **Your Motor Trade Policy** does not respond to or the **Excess** is not exceeded
- ✗ Any claim that is refused under Your **Motor Trade Road Risks Insurance Policy**.
- ✗ Any claim where the **Motor Vehicle** is being used:
 - a) Primarily as a taxi, courier or roadside recovery at the time of the **Incident**
 - b) in any competition, trial, performance test, race or trial of speed, including off-road events, whether between motor vehicles or otherwise and irrespective of whether this takes place on any circuit or track, formed or otherwise, and regardless of any statutory authorisation of any such event.
- ✗ Any claim arising from glass repair or replacement
- ✗ High performance vehicles and motorcycles
- ✗ Any claim arising from breakdown or misfuel
- ✗ Any claim arising from the commercial combined aspect of the **Motor Trade Road Risks Insurance Policy**
- ✗ Any claim notified to **Us** more than 31 days following the successful settlement of the **Insured's** claim under the **Motor Trade Road Risks Insurance Policy**



Are there any restrictions on cover

- ! **Your Motor Trade Policy** must be maintained, current and valid.
- ! All **Motor Vehicle(s)** that exceed an unloaded weight of 3.5 metric tonnes must be owned, hired or leased by the **Insured**.
- ! All **Named Drivers** must have a current full and valid UK driving licence, or hold a full and valid European Economic Area (EEA) licence.
- ! The **Insured** should be a company located in the United Kingdom
- ! In the event that any misrepresentation or concealment is made by **You** or on **Your** behalf in obtaining this insurance or in support of any claim under this insurance, the policy is voided and no refund of premium will be given.
- ! Other Insurance - if **You** were covered by any other insurance for the **Excess** payable following the Incident, which resulted in a valid claim under this policy, **We** will only pay **Our** proportionate share of the claim.
- ! The **Insured** and any **Named Drivers** must take reasonable steps to safeguard against loss of additional exposure to loss.
- ! The **Insured** stated on the **Policy Schedule** must match the **Insured** on the **Motor Trade Road Risks Insurance Policy**



Where am I covered?

- ✓ Worldwide
- ✓ If **You** wish to use **Your** vehicle abroad for more than 90 days or in any country that is not a member of the European Union, please notify **Your** selling broker at least two weeks prior to **Your** departure, so that **Your** cover can be extended for the appropriate period and **You** can be made aware of any additional premium required and if any additional terms apply.



What are my obligations?

- Any claim **You** wish to make will be handled on the insurer's behalf by ClaimEz. ClaimEz is an online web based system managed by Strategic Insurance Services Limited (SISL) who, whilst handling claims, is acting as an agent of the insurer. The claims process has been specifically designed to make it as quick and efficient as possible to process and handle **Your** claim.
- **You** will be asked to provide **Your** scheme code which can be found on **Your** policy wording.
- If **You** have access to the internet:
- Visit Our claims website: www.claimEZ.com where **You** will be able to register **Your** claim, enter all the necessary details and upload the documents that will be specified to **You**. Our internet solution is the quickest and easiest way to submit Your claim to **Us**.
- If **You** do not have access to the internet:
- Please call ClaimEz on 0203 503 0500 to notify **Us** of **Your** claim. Some initial details will be taken and **You** will then be sent a claim form by post to complete and return to **Us** along with supporting documentation that will be specified to **You**. When calling **Us**, please have **Your** policy number to hand. Please note that a postal claim may take significantly longer to settle than an online claim; especially if **We** need to write to **You** to request additional information.



When and how do I pay?

- **You** must pay for this insurance with **Your Motor Trade Policy** when **You** take it out for the first time and at each renewal of **Your** policy. **You** can either pay annually by debit/credit card or by monthly direct debit.
- **You** will not be covered for any claim if **You** have not paid the premium due.



When does my cover start and end?

- The period for which **We** have accepted the premium as stated in **Your Certificate of Insurance**.



How do I cancel the contract?

- **Your** insurance broker or agent will refund **Your** premium in full if, within 14 days, **You** decide that it does not meet **Your** needs or that **You** do not want this policy, provided **You** have not reported a claim. The 14 day statutory cancellation right applies from the date the contract is entered into, or from the date that contract documents are received, whichever is the later. Once the 14 days has expired, **You** have the right to cancel this insurance, however, no refund of premium will be due to **You**.
- If **You** wish to request a cancellation then please contact **Your** selling broker from whom **You** purchased this policy.